

[Translation]

June 22, 2017

For immediate release

Name of Company: PanaHome Corporation
Representative: Ryuji Matsushita, President
(Code No.: 1924, TSE 1st Sec.)
Contact: Koji Kitano, Financial Director
(Tel: 06-6834-4539)

Amendments to Announcement of Receipt of Request from Panasonic Corporation to Convene an Extraordinary General Meeting of Shareholders with Agenda Including Consolidation of Shares, Abolishment of Provisions for Share Units, and Partial Amendment of the Articles of Incorporation

PanaHome Corporation hereby announces as follows that we have made amendments to the “Announcement of Receipt of Request from Panasonic Corporation to Convene an Extraordinary General Meeting of Shareholders with Agenda Including Consolidation of Shares, Abolishment of Provisions for Share Units, and Partial Amendment of the Articles of Incorporation” disclosed on June 22, 2017. Amendments are indicated with underlines.

(Before amendment)

The Tender Offer has been completed as stated above, but Panasonic was unable to acquire 90% or more of the PanaHome Shares (excluding the PanaHome Shares held by Panasonic and the treasury shares held by PanaHome). We announce that, for that reason, PanaHome has today received a request from Panasonic to convene an extraordinary general meeting of shareholders (the “**Extraordinary Shareholder Meeting**”) with the agenda to include proposals regarding (i) implementation of a consolidation of shares effective on or after October 2, 2017 (the “**Share Consolidation**”) after determining the consolidation ratio such that the PanaHome Shares held by those shareholders (not including Panasonic and PanaHome) that did not tender their shares in the Tender Offer will become fractions less than one share post-consolidation, to allow Panasonic to own all of the PanaHome Shares (not including treasury shares) and (ii) partial amendment of the Articles of Incorporation for the abolishment of provisions relating to share units conditional on the effectiveness of the Share Consolidation, and with the preferred meeting date being between late August and late September 2017.

(Omitted)

(After amendment)

The Tender Offer has been completed as stated above, but Panasonic was unable to acquire 90% or more of the PanaHome Shares (excluding (underlined part deleted) the treasury shares

held by PanaHome). We announce that, for that reason, PanaHome has today received a request from Panasonic to convene an extraordinary general meeting of shareholders (the “**Extraordinary Shareholder Meeting**”) with the agenda to include proposals regarding (i) implementation of a consolidation of shares effective on or after October 2, 2017 (the “**Share Consolidation**”) after determining the consolidation ratio such that the PanaHome Shares held by those shareholders (not including Panasonic and PanaHome) that did not tender their shares in the Tender Offer will become fractions less than one share post-consolidation, to allow Panasonic to own all of the PanaHome Shares (not including treasury shares) and (ii) partial amendment of the Articles of Incorporation for the abolishment of provisions relating to share units conditional on the effectiveness of the Share Consolidation, and with the preferred meeting date being between late August and late September 2017.

(Omitted)

End.