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Securities identification code: 1924

February 28, 2017

To whom it may concern

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### **PanaHome Announces Dividends Forecasts**

Osaka, Japan, February 28, 2017 -- PanaHome Corporation ([TSE:1924], "PanaHome") today announced that its Board of Directors has resolved the forecast of year-end dividends for the fiscal year ending March 31, 2017 (fiscal 2016). The record date for the year-end dividends is March 31, 2017. The forecasts are as follows.

	Annual dividends for fiscal 2016		
Record date	Interim dividends (September 30, 2016)	Year-end dividends (March 31, 2017)	Total dividends
Previous forecasts (announced on Jan. 27, 2017)		--	--
Revised forecasts		10 yen	21 yen
Dividends for fiscal 2016	11 yen		
Dividends for fiscal 2015	10 yen	10 yen	20 yen

Reason:

PanaHome plans to distribute a year-end dividend of 10 yen per share for fiscal 2016 after comprehensive consideration of its policy of distributing profits to shareholders based on its consolidated business performance, as well as its current trend of business performance.