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**TROPICANA COLLABORATES WITH PANASONIC GROUP
TO BUILD INNOVATIVE ECO HOMES**

- The unveiling of the 272 Cheria Residences semi-detached homes at Tropicana Aman marked both company's first strategic collaboration in Malaysia.
- PanaHome Malaysia, housing subsidiary of Panasonic will provide Japan-quality technologies from construction development to fitting homes with smart systems and applications.

Petaling Jaya (28 June 2016) – Staying true to its mission to build a sustainable and vibrant community, property developer Tropicana Corporation Berhad ("Tropicana") has entered into a strategic collaboration with PanaHome Malaysia Sdn Bhd ("PanaHome Malaysia"), a local subsidiary of PanaHome Corporation based in Japan, to build 272 semi-detached innovative eco homes at its latest township, Tropicana Aman. The unveiling of Cheria Residences, the third phase of the residential precinct at the 863-acre Tropicana Aman marked the first collaboration between both companies.

Incorporated since 1979, Tropicana is the pioneer of resort-themed developments, with over 42 completed and 16 ongoing developments across Malaysia. Established since 1963, PanaHome has built a total of about 470,000 residences in Japan over the past 50 years. Cheria Residences is a brainchild of both companies, embracing innovative design and concepts that are fitted with Japan intelligent construction technology that aim to improve the quality of lives.

The signing ceremony marked another important milestone for the Group and was witnessed by Mr Yasuteru Fujii, Corporate Advisor of Panasonic & PanaHome Corporation. Tropicana was represented by Dato' Yau Kok Seng, Group CEO and Dato' Dickson Tan, Deputy Group CEO; whilst PanaHome was represented by Mr Kenji Koyama, Executive Officer and Mr Haruhiko Kuwano, Managing Director of PanaHome Malaysia.

Speaking at the event, Dato' Yau Kok Seng said that Tropicana has always been working in sync with the pulse of the local communities to enrich lives and improve the ecosystem. "Building innovative intelligent homes with PanaHome is a sign of our commitment to not just creating harmonious partnerships for the benefit of our customers but ultimately, to also create an ideal and vibrant township that is sustainable and holistic in nature. Going forward, Tropicana plans to build more sustainable homes in each of its townships."

Dato' Yau added, "Tropicana Aman is set to be an idyllic place where one can slow down, breathe in the fresh air, find the balance in life and live in a walk and bike-friendly environment. PanaHome Malaysia aims to make a difference by creating an "EcoNation" where one can work, live and play in a healthy environment. We share the same vision to create a better community with our future smart homes and thus, this is a very strategic partnership".

Speaking on behalf of PanaHome Malaysia, Mr Haruhiko Kuwano said, "With Tropicana's vision to redefine the art of living and its commitment to building luxurious, resort-themed developments, I believe together, we can create a more vibrant township in Tropicana Aman. The synergy between Tropicana's master-planning and PanaHome's Japan intelligent construction technology will definitely add more value to Cheria Residences precinct at Tropicana Aman".

The newly unveiled Cheria Residences is expected to launch in mid-July 2016 and expected to complete in 2019. Seated on a lush 38.5 acres land, the capacious double-storey semi-detached homes boast 3,200 to 3,670 square feet with wide car porch that could fit three cars side-by-side. Future residents of this gated and guarded precinct will also enjoy their own private 4.73-acre central park and linear garden, 3-km pedestrian and jogging track and a dedicated community hall.

On the innovative and Japanese-quality technologies front, each Cheria Residence is designed to be energy efficient and environmentally-friendly. Construction methods utilising reinforced concrete panel technology ensure high and consistent quality building structure.

PanaHome also offers air ventilation and heat insulation technology that supplies effective flow and circulation of natural cool air whilst at the same time, minimises the heat transmission from the ceiling unlike the issue faced in conventional buildings. The unique PanaHome's PURETECH structured embedded ventilation system filters out dust and air pollutants and the special filter can remove up to more than 95% of harmful air particles. The thermal heat insulation materials will be incorporated behind the ceiling to help to reduce heat conduction to keep the living space naturally cool and clean for the inhabitants without the need for excessive air-conditioning, hence reducing energy consumption.

On the scope of fitted electronics equipment and security front, PanaHome will incorporate the video intercom and home network system to deter crime. With the built-in video intercom, residents will be able to see the face of their visitors without the need of opening the door. The Panasonic security systems are connected to the smartphone to monitor the status of your home remotely even when you are out of the house.

About Tropicana Aman

Set next to the growing affluent neighbourhood of Kota Kemuning, Tropicana Aman encompasses 863-acre of idyllic setting offering both residential and commercial components. The township also boasts an 85-acre Central Park with a central community clubhouse. Tropicana is also building a 10-acre Tenby International School campus and is expected to have its first intake in September 2018, offering international student-oriented programmes for students aged from 3 to 18 years old. Access-wise, Tropicana Aman is linked to six major highways - Lebuhraya Shah Alam (KESAS), the Federal Highway, Lebuhraya Kemuning Shah Alam (LKSA), Expressway Lingkaran Tengah (ELITE), South Klang Valley Expressway (SKVE) and the up-and-coming West Coast Highway.

Since its launch in May 2015, Arahsia Residences, the first phase of Tropicana Aman recorded an overwhelming success with all the 432 units of link homes 100% taken up. The second phase, Bayan Residences was launched in August 2015 and has since recorded over 90% take up. Cheria Residences, the third phase will be launched in mid-July 2016. Interested purchasers are encouraged to contact 1700 81 8868 or visit the Tropicana Aman Property Gallery which is open daily from 9.30am to 6.30pm.

Relevant Chinese name:

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| 丽阳机构 | : Tropicana Corporation Berhad |
| 拿督游國成 | : Dato' Yau Kok Seng, Group CEO of Tropicana |
| 拿督陈永隆 | : Dato' Dickson Tan Yong Loong, Deputy Group CEO of Tropicana |
| 鄭志發 | : Mr Daniel Teh Chee Huat, Group MD (Project) of Tropicana |
| 陈永全 | : Mr Dion Tan Yong Chien, Executive Director of Tropicana |
| 洪丽婷 | : Ms Ung Lay Ting, Senior General Manager (Marketing & Sales) of Tropicana |
| 藤井康熙 | : Mr Yasuteru Fujii, Corporate Advisor of Panasonic & PanaHome Corporation |
| 小山健二 | : Mr Kenji Koyama, Executive Officer of PanaHome Corporation |
| 桑野晴彦 | : Mr Haruhiko Kuwano, Managing Director of PanaHome Malaysia Sdn Bhd |
| 曾智聰 | : Mr Cheng Chee Chung, Managing Director of Panasonic Malaysia Sdn Bhd |
| 武藤裕之 | : Mr Hiroyuki Muto, Deputy Managing Director of Panasonic Malaysia Sdn Bhd |
| 松宮久志 | : Mr Hisashi Matsumiya Manager of Urban Development & Overseas Design Division, PanaHome Corporation |

About Tropicana Corporation Berhad

Listed on the Main Board of Bursa Malaysia since 1992, Tropicana Corporation Berhad is involved in businesses that include Property & Resort Development, Property Investment, Manufacturing and Investment Holding. For more information about Tropicana, please visit www.tropicanaCorp.com.my

About PanaHome Corporation

Established in 1963, PanaHome Corporation traces its roots back to the passionate vision of Mr Konosuke Matsushita, founder of Panasonic Corporation, who believed in building quality houses to improve people's lives. As the housing subsidiary of the Panasonic Group, PanaHome recorded consolidated net sales of 325.6 billion yen for the year ended 31 March 2015. PanaHome has built a total of about 470,000 residences in Japan over the past 50 years. It has expanded its business overseas, to Taiwan in 2010, Malaysia in 2012 and Indonesia in 2016. In 2015, it established PanaHome Asia Pacific Pte Ltd to strengthen its foothold in the housing industry across the Southeast Asia and Oceania region. For more information on PanaHome, please visit the company's website at www.panahome.jp/english/

For media inquiries:

Tropicana Corporation Berhad

Daphne Wong / Serena Lim

Group Corporate Communications

Tel: +603 7713 8868

E: daphne.wong@tropicanaCorp.com.my

/ serenalim@tropicanaCorp.com.my

PanaHome Malaysia Sdn Bhd

Sandy Soon

Tel: +603 2201 8746

E: sandy-soon@my-panahome.com.my